

***PRIVATE & CONFIDENTIAL***

***AUDIT REPORT & FINANCIAL STATEMENTS***

*of*

**PROKRITI SONGROKKHON &  
UNNOYON SONGSTHA**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

**S.M. ZAKARIA & CO.**

**CHARTERED ACCOUNTANTS**

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Sobhan Mansion (3<sup>rd</sup> Floor)  
46/1, Purana Paltan, Dhaka-1000, Bangladesh  
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**AUDITOR'S REPORT**

We have examined the annexed Statement of Financial Position of **PROKRITI SONGROKKHON & UNNOYON SONGSTHA** as at **30<sup>th</sup> June 2022** and its Receipts & Payments Account for the year ended on that date with the books of accounts.

**Responsibilities of the Management and the Auditors:**

The preparation of these financial statements is the responsibility of the Foundation. Our responsibility is to express an independent opinion on these financial statements based on our audit.

**Basis of Opinion:**

We conducted our audit in accordance with International Standards on Auditing (ISA) and Bangladesh Standards on Auditing (BSA) as adopted by Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining on routine check basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**Opinion:**

In our opinion, the financial statements prepared in accordance with International Standards on Auditing (ISA), and also Bangladesh Standards on Auditing (BSA) give a true and fair view of the state of the Foundation's affairs as at **30<sup>th</sup> June 2022** and of the results of its operations for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations and also in accordance with International Financial Reporting Standards

**We also report that:**


- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof
- In our opinion, proper books of account as required by law have been kept by the Foundation's so far as it appeared from our examination of those books:
- The Foundation's Statement of Financial Position dealt with by the report are in agreement with the books of accounts:

And

- The expenditure was incurred for the purpose of the Songstha's affairs.

Dated, Dhaka  
06<sup>th</sup> August 2022



  
**S.M. ZAKARIA & CO.**  
Chartered Accountants

PROKRITI SONGROKKHON & UNNOYON SONGSTHA  
Ka-42/1, 3rd Floor, Progati Sarani, Nadda Bus Stand, Dhaka-1212

Statement of Financial Position  
As at 30th June, 2022

<u>ASSETS</u>	Notes	30.06.22	30.06.21
		Taka	Taka
<b>Non Current Assets:</b>			
Property, Plant and Equipment	4	37,575	66,750
		37,575	66,750
		-	-
<b>Current Assets :</b>			
Advance, Deposit & Prepayments	5	105,646	636,999
Cash and Bank Balance	6	24,000	24,000
		81,646	612,999
<b>TOTAL ASSETS</b>		<b>143,221</b>	<b>703,749</b>
<b><u>CAPITAL FUND AND LIABILITIES</u></b>			
<b>Capital Fund</b>			
Donor Grants		116,221	104,294
Retained Surplus	8	-	-
		116,221	104,294
<b>Liabilities :</b>			
<b>Non-Current Liabilities:</b>			
Deferred Tax Liability		-	-
		-	-
<b>Current Liabilities:</b>			
Liability for Expenses	12	27,000	599,455
Accounts Payable		27,000	27,000
Loans & Advances	13	-	-
Provision for Taxation		-	572,455
		-	-
<b>Total Equity &amp; Liabilities:</b>		<b>143,221</b>	<b>703,749</b>

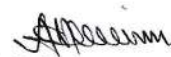


Md. Nurul Karim  
Head of Finance & Accounts  
PSUS

Md. Fazlul Haque  
General Secretary  
PSUS

Md. Shah Alam  
Vice President  
PSUS

Dated: 06th August 2022  
Dhaka, Bangladesh

  
S.M. Zakaria & Co.  
Chartered Accountants



PROKRITI SONGROKKHON & UNNOYON SONGSTHA  
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**Statement of Comprehensive Income**  
For the year ended 30th June, 2022

Particulars	Notes	30.06.22	30.06.21
		Taka	Taka
<b>Income</b>		-	-
Donor Grants			
Other Receipt	11	3,055,200	2,970,000
<b>Total Income</b>		<u>3,055,200</u>	<u>2,970,000</u>
<b>Expenditures</b>			
Administrative Expenses	9	1,416,373	1,439,599
Social Development Program	10	1,626,900	1,651,660
<b>Total Expenditures</b>		<u>3,043,273</u>	<u>3,091,259</u>
Finance Charges		-	-
<b>Excess of Income over expenditure before tax</b>		<u>11,927</u>	<u>(121,259)</u>
Income Tax Expenses		-	-
Deferred Tax		-	-
<b>Net Surplus/(Deficit) for the year</b>		<u>11,927</u>	<u>(121,259)</u>

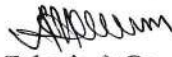


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**Statement of Changes in Equity**  
For the year ended 30th June, 2022

PARTICULARS	Amount in BDT		
	Capital	Retained Earnings	Total
Balance as on 01-07-2021	-	104,294	104,294
Net surplus/(Deficit) for the Year 2021	-	11,927	11,927
<b>Balance as on 30-06-2022</b>	<b>-</b>	<b>116,221</b>	<b>116,221</b>
Balance as on 01-07-2020	-	225,553	225,553
Net Profit for the Year 2020-2021	-	(121,259)	(121,259)
<b>Balance as on 30-06-2021</b>	<b>-</b>	<b>104,294</b>	<b>104,294</b>



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Dated: 06th August 2022  
Dhaka, Bangladesh



PROKRITI SONGROKKHON & UNNOYON SONGSTHA  
Ka-42/1, 3rd Floor, Progati Sarani, Nadda Bus Stand, Dhaka-1212

**Statement of Cash Flow**  
For the year ended 30th June, 2022

Particulars	30.06.22	30.06.21
	Taka	Taka
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Surplus for the year	11,927	(121,259)
Add: Adjustment for depreciation	29,175	29,175
<b>Surplus before changes in operating activities</b>	<b>41,102</b>	<b>(92,084)</b>
(Increase)/ Decrease in Inventories	-	-
(Increase)/Decrease in Advance, Deposit & Prepayment	-	(4,000)
Increase/(Decrease) in Liability for expenses	-	7,000
Increase/(Decrease) in Accounts Payable	-	-
Increase/(Decrease) in Loans & Advances	(572,455)	572,455
	(572,455)	575,455
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(531,353)</b>	<b>483,371</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Property, Plant & Equipment	-	(21,000)
Deferred revenue expenditure	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>(21,000)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in other fund	-	-
	-	-
<b>Net cash flows from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>D. Net Increase in cash and cash equivalents (A+B+C)</b>	<b>(531,353)</b>	<b>462,371</b>
<b>E. Opening balance of cash and cash equivalents</b>	<b>612,999</b>	<b>150,628</b>
<b>F. Closing balance of cash and cash equivalents</b>	<b>81,646</b>	<b>612,999</b>



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Dated: 06th August 2022  
Dhaka, Bangladesh



## PROKRITI SONGROKKHON &amp; UNNOYON SONGSTHA

## Consolidated Statement of Receipts &amp; Payments

For the Year ended 30th June, 2022

	Notes	2021 -2022 Taka	2020 -2021 Taka
<b>Receipts</b>			
Opening Balance		612,999	150,628
Cash in Hand		40,544	150,628
Cash at Bank		572,455	-
<b>Donor Grants</b>			
Foreign Donor Grants		-	-
Local Donor Grants		-	-
<b>Other Receipts</b>			
	11	3,055,200	2,970,000
Donation from Executive Committee		1,183,200	1,140,000
Donation from General members		828,000	828,000
Donation from Advisors Committee		504,000	462,000
Donation from Lifetime members		540,000	540,000
Loans & Advances from EC Members		-	572,455
<b>Total Receipts</b>		<b>3,668,199</b>	<b>3,693,083</b>
<b>Payments</b>			
From Foreign Grants		-	-
From Local Grants		-	-
From Other receipts		2,990,098	3,056,084
Printing & Stationery		19,955	28,930
Conveyance		41,550	45,640
Entertainment		26,655	27,770
Audit Fees		10,000	10,000
Legal Expenses		5,000	5,000
Salary		677,000	705,000
Wages	9	360,000	360,000
Utility bill		15,600	13,147
Internet bill		8,400	8,400
Office Rent		144,000	144,000
General Expenses		4,348	12,642
Bank Charges		1,640	545
Software Developments		49,050	22,350
Printing for awareness		46,800	51,360
Road cleaning duster purchase		35,600	41,600
Educational material purchase		110,400	109,200
Health nutrition & HIV support Expenses		99,000	95,800
Youth skill training development expenses		200,000	201,000
Environtal protection & sound pollution exp		83,000	75,000
Wastes & Garbage management expenses		305,000	305,000
Tree Plantation	10	80,000	78,000
Financial Aid for Accident peoples		169,000	165,500
Third Gender support expenses		69,400	73,000
Rohingya Aid support expenses		71,200	99,800
Gypsy Aid support expenses		65,900	68,400
Early childhood labor protection expenses		55,000	55,000
Rural Development expenses		136,600	133,000
Education Scholarship		100,000	100,000
Fixed Assets	4	-	21,000
Repayment of Loans & Advances	13	572,455	-
<b>Advance &amp; Prepayments</b>			
Advance for Rent	5	24,000	24,000
<b>Total Payments</b>		<b>3,586,553</b>	<b>3,080,084</b>
Closing Balance (Receipts-Payments)		81,646	612,999
Cash In Hand		78,018	40,544
Cash at Bank	6	3,628	572,455

PROKRITI SONGROKKHON & UNNOYON SONGSTHA  
Ka-42/1, 3rd Floor, Progati Sarani, Nadda Bus Stand, Dhaka-1212

**Schedule of Fixed Assets**

As on 30th June, 2022

Annexure-A

Figures are in Taka

SL.No.	Particulars	Cost		Rate of Depreciation	Depreciation			Written Down Value as on 30.06.2022
		Balance as on 30-06-21	Addition during this Year		Total cost as on 30.06.2022	Accumulated as on 30.06.2021	Charged during the Year	
1	Furniture & Fixture	42,000	-	15%	17,400	6,300	23,700	18,300
2	Plant & Machinery	-	-	20%	-	-	-	-
3	Computer & Printers	76,000	-	20%	53,600	15,200	68,800	7,200
4	Office Equipments	20,500	-	15%	7,800	3,075	10,875	9,625
5	Electrical & Other Equipments	18,400	-	25%	11,350	4,600	15,950	2,450
	<b>Total :</b>	<b>156,900</b>	<b>-</b>		<b>90,150</b>	<b>29,175</b>	<b>119,325</b>	<b>37,575</b>





PROKRITI SONGROKKHON & UNNOYON SONGSTHA  
Ka-42/1, 3rd Floor, Progati Sarani, Nadda Bus Stand, Dhaka-1212

**Notes to the Financial Statements**  
For the year ended 30th June, 2022

**1 Corporate information and Nature of Business activities**

**1.1 Corporate Information**

Prokriti Songrokkhon & Unnoyon Songstha (PSUS) is a Non-Government Organization, Registration no. DA-6414, Sl. No. 0000793 established in dated 30th January, 2002. The registered office of the company is located at Ka-42/1 (3rd Floor), Progati Sarani, Nadda Bus Stand, Dhaka-1212.

**1.2 Nature of Activities**

PSUS is engaged to assist Bangladesh Government in Environment & Social Developments and related activities.

**2 Significant Accounting Policies and basis of preparation of financial statements**

**2.1 Statement of Compliance**

The Financial statements have been prepared in accordance with International Financial Reporting Standard (IFRSs) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations of "NGO Affairs Bureau".

**2.2 Basis of Preparation**

The Financial statements of the company have been prepared as a going concern basis based on the accrual basis of accounting following the historical cost convention.

**2.3 Reporting Period**

These financial statements cover accounting year from 1st July to 30th June.

**2.4 Functional and presentation Currency**

Functional statements are prepared in Bangladeshi Taka which is the companies functional currency.

**2.5 Recognition of property, Plant and Equipments**

Properties plant and equipments are stated cost less accumulated depreciation in accordance with IAS-16 " Property Plant & Equipment"

**2.6 Depreciation**

In respect of all other assets, the quantum of annual depreciation charge is calculated over their estimated useful lives using the straight line method of depreciation . If the assets aquired before december 31st has been depreciated for the full financial period and after december 31st hasn't been depreciated for any period of its use. The rate at which the assets are depreciated per annum depends on the nature and estimated useful life of each assets are consistently applied which are give bellow:

Particulars	%
Furniture & Fixture	15%
Plant & Machinery	15%
Computer & Printers	20%
Office Equipements	15%
Electrical & Other Equipments	25%

**2.7 Cash and Cash Equivalent**

Cash and Cash Equivalent include cash in hand, cash at Banks, which are held and available for use by the company.

**3 General**

- Figures shown in the accounts have been roundable of on the nearest taka.
- Comparative figures and account titles in the financial statements have been re-arranged/re-classified where necessary to confirm to changes in presentation in the current year.



PROKRITI SONGROKKHON & UNNOYON SONGSTHA  
Ka-42/1, 3rd Floor, Progati Sarani, Nadda Bus Stand, Dhaka-1212

Notes to the Financial Statements  
For the year ended 30th June, 2022

Sl. No. Particulars	30.06.2022	30.06.2021
	Taka	Taka
<b>4 Property, plant and equipment</b>		
Schedule of Fixed Assets at Cost (Dep. Sch.)	156,900	156,900
Accumulated Depreciation	(119,325)	(90,150)
	<u>37,575</u>	<u>66,750</u>
<b>5 Advance, Deposit &amp; Prepayments :</b>		
Advance for Office Rent	24,000	24,000
	<u>24,000</u>	<u>24,000</u>
<b>6 Cash and Bank balances</b>		
Cash in hand	78,018	40,544
<u>Cash at bank :</u>		
National Bank Ltd.	3,628	572,455
	<u>81,646</u>	<u>612,999</u>
<b>7 Capital</b>		
Opening	-	-
1 Capital Fund	-	-
	<u>-</u>	<u>-</u>
<b>8 Retained Surplus</b>		
Opening balance	104,294	225,553
Net Surplus for the year	11,927	(121,259)
	<u>116,221</u>	<u>104,294</u>
<b>9 Administrative expenses</b>		
Printing & Stationery	19,955	28,930
Conveyance	41,550	45,640
Entertainment	26,655	27,770
Audit Fees	10,000	10,000
Legal Expenses	5,000	5,000
Salary	677,000	705,000
Wages	360,000	360,000
Utility bill	15,600	13,147
Internet bill	8,400	8,400
Office Rent	144,000	144,000
General Expenses	1,348	12,642
Bank Charges	1,640	545
Software Developments	49,050	22,350
Depreciation expenses	29,175	29,175
	<u>1,389,373</u>	<u>1,412,599</u>



Sl. No. Particulars Sl no.	30.06.2022	30.06.2021
	Taka	Taka
<b>10 Social Development Program Expenses</b>		
Printing for awareness	46,800	51,360
Road cleaning duster purchase	35,600	41,600
Educational material purchase	110,400	109,200
Health nutrition & HIV prevention support Expense:	99,000	95,800
Youth skill training development expenses	200,000	201,000
Environtal protection & sound pollution exp	83,000	75,000
Wastes & Garbage management expenses	305,000	305,000
Tree Plantation	80,000	78,000
Financial Aid for Accident peoples	169,000	165,500
Third Gender support expenses	69,400	73,000
Rohingya Aid support expenses	71,200	99,800
Gypsy Aid support expenses	65,900	68,400
Early childhood labor protection expenses	55,000	55,000
Rural Development expenses	136,600	133,000
Education Scholarship	100,000	100,000
	<b>1,626,900</b>	<b>1,651,660</b>
<b>11 Other Receipt</b>		
Donation from Executive Committee	1,183,200	1,140,000
Donation from General members	828,000	828,000
Donation from Advisors Committee	504,000	462,000
Donation from Lifetime members	540,000	540,000
	<b>3,055,200</b>	<b>2,970,000</b>
<b>12 Provision for Expenses</b>		
Audit fees	10,000	10,000
Legal fees	5,000	5,000
Office Rent	12,000	12,000
	<b>27,000</b>	<b>27,000</b>
<b>13 Loans &amp; Advances</b>		
Opening Balance	572,455	-
During the year	(572,455)	572,455
	<b>-</b>	<b>572,455</b>

